

FUND FACT SHEET

All data as of March 27, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 6,291,637.91
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (21 March 2024)	1.6179
Lowest (23 March 2020)	0.7383
NAVPU – 27 March 2024	1.6088

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

TOP HOLDINGS

Asset Allocation

SECURITY	%
MICROSOFT CORP	4.55
APPLE INC.	3.86
NVIDIA CORP.	3.42
AMAZON COM INC	2.57
META PLATFORMS INC CLASS A	1.65
ALPHABET INC CLASS A	1.37
ALPHABET INC CLASS C	1.21
ELI LILLY	0.96
BROADCOM INC.	0.90
JPMORGAN CHASE & CO.	0.89

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.

BPI-Philam World Equity Fund

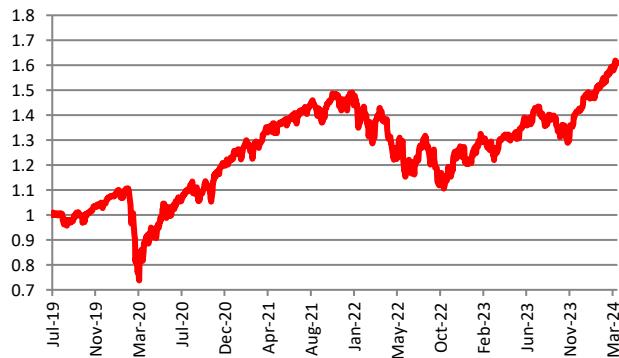
Market Commentary

Global equities posted strong returns in March. Economic data releases continued to reflect a resilient US economy, with the jobs report for February showing 275,000 jobs added, above estimates of 200,000. In terms of business activity, the US economy sustained the pace of its expansion, with its composite PMI at 52.1, supported by increasing output in the manufacturing sector. On the inflation front, US inflation slightly accelerated in February, with the headline CPI posting 3.2% year-on-year, higher than expectations and the previous month's reading. Nonetheless, the US Federal Reserve kept rates steady and echoed their focus on keeping inflation back on target. Sentiment continues to be supported by positive corporate earnings and renewed rate cut expectations as the Federal Reserve maintained its outlook of three quarter-point cuts for the year. Outside of the US, Japan emerged as the top performer supported by increasing investor optimism in the region driven by mild inflation, wage growth and improved corporate earnings. Furthermore, the Bank of Japan ended its negative interest rate policy and raised its rates for the first time in almost two decades, signaling that the central bank believes the macro-outlook on Japan's economy is sustainable. MSCI All Country World Index returned 0.93% for the month, with developed outperforming emerging markets amid lingering concerns over China's growth outlook.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
7.82	19.61	23.89	13.38	60.88

NAVPU Graph



① iShares Core MSCI World UCITS ETF

100%

GEOGRAPHIC BREAKDOWN (%)

