

# FUND FACT SHEET

All data as of May 31, 2024 unless otherwise stated

## Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 6,482,485.26
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

## Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (20 May 2024)	1.6436
Lowest (23 March 2020)	0.7383
NAVPU – 31 May 2024	1.6084

## Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

## TOP HOLDINGS

### Asset Allocation

SECURITY	%
MICROSOFT CORP	4.50
APPLE INC.	4.33
NVIDIA CORP.	4.21
AMAZON COM INC	2.54
META PLATFORMS INC CLASS A	1.57
ALPHABET INC CLASS A	1.56
ALPHABET INC CLASS C	1.36
ELI LILLY	1.02
BROADCOM INC.	0.90
JPMORGAN CHASE & CO.	0.89

**Risk Warning:** Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA\* internal data. The content included herein has been shared with various in-house departments within BPI AIA\*, in the ordinary course of completion. BPI AIA\* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.

# BPI-Philam World Equity Fund

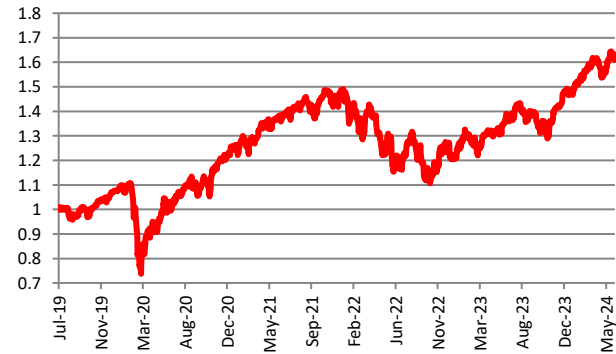
## Market Commentary

Global equities rebounded in May after April's pullback, with the MSCI All Country World Index returning 4.1% for the month as investor sentiment improved amid easing inflation concerns. In the US, the S&P 500 returned 5.0% driven by strong corporate earnings despite rate cuts being pushed back to later this year. The Flash PMI indicated further expansion in business activity, with the manufacturing and services PMIs accelerating to 51.3 and 54.8 in May from 50.0 and 51.3 last month. Eurozone equities advanced driven by increase in business activity and an anticipated policy rate cut in June by the European Central Bank. In Japan, the TOPIX returned 1.1%, lagging the broader global index, as the continued weakness of the Yen dampened market sentiment. Emerging market equities were flat for the month, with the MSCI Emerging Market Index returning 0.6%. Returns were supported by China's improving economic data and stimulus and optimism on the Fed's rate cuts but was offset by profit-taking and risk-off sentiment towards the end of the month.

## Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
7.79	13.74	23.01	24.65	60.84

## NAVPU Graph



① iShares Core MSCI World UCITS ETF

100%

## GEOGRAPHIC BREAKDOWN (%)

