

BPI AIA ASPIRE GUARANTEED CASH PAYOUT FUND APPLICATION FORM

Date

To: BPI AIA

Please attach this **Application Form** to Policy No. _____ (the "Policy").

I understand that the following conditions will apply to the BPI AIA Aspire Guaranteed Cash Payout Fund (Fund):

1. The amounts that will be deposited to the Fund shall come only from the Guaranteed Cash Payouts of the Policy less any outstanding policy loan.
2. A deposit to the Fund shall automatically be made on every future policy anniversary that a Guaranteed Cash Payout is due unless a full withdrawal and termination of the Fund is made.
3. Interest will be credited to the Fund at an interest rate not less than the average rate offered by the top three commercial banks in the Philippines on their regular savings deposits. Interest would be credited on the same date as the Policy anniversary.
4. The Fund shall not be used as an automatic premium payment in case of premium default, shall not be used as payment of the loan interest, if any, and shall not be used as part of the net single premium for the conversion of the Policy to the Reduced Paid-Up Non-Forfeiture Option.
5. I may decide to withdraw the entire Fund or part of the Fund anytime while the Policy is in force by accomplishing the necessary withdrawal form. Upon full withdrawal of the Fund, I understand that the Fund is effectively terminated and all future Guaranteed Cash Payouts, if any, will be paid to me in my chosen benefit payout option.
6. Any amount remaining in the Fund shall be returned to me in cash in case the Policy (a) is surrendered; (b) reaches maturity; (c) lapses; or (d) terminates or expires.
7. I hereby declare that the terms of the Fund have been sufficiently explained to me and I understood the same and agree to be bound by the terms thereof.

Printed Name and Signature of Policyholder